

ORDINANCE NO. 184057

An ordinance to add Chapter 170 to the Los Angeles Administrative Code to establish the Broadway Streetscape Trust Fund.

**THE PEOPLE OF THE CITY OF LOS ANGELES
DO ORDAIN AS FOLLOWS:**

Sec. 1. Division 5 of the Los Angeles Administrative Code is amended to add a new Chapter 170 to read as follows:

CHAPTER 170

BROADWAY STREETSCAPE TRUST FUND

Sec. 5.576. Creation and Administration of the Fund.

(a) There is hereby created and established within the Treasury of the City of Los Angeles a special trust fund to be known as the "**Broadway Streetscape Trust Fund**," hereinafter referred to in this chapter as the "**Fund**."

(b) The purpose of the Fund shall be to collect in lieu payments to make improvements in accordance with the Broadway Streetscape Master Plan.

(c) The Fund shall be administered by the City Clerk. The City Council has the authority to direct the City Clerk to make expenditures from the Fund, so long as the expenditures comply with this section. There shall be no expenditure, transfer or other form of disbursement of money from the Fund, except to make the improvements identified in the Broadway Streetscape Master Plan, and only for improvements to the City block on which the contributing property is located.

(d) All in lieu fee payments collected pursuant to Section 7.2 of Historic Broadway Sign Supplemental Use District (Ordinance No. _____) shall be placed in the Fund.

(e) All payments shall be made by check payable to the City of Los Angeles, which shall be delivered to the City Clerk within five working days after receipt by the Department of City Planning. The City Clerk shall process and deliver all payments to the Treasurer for deposit.

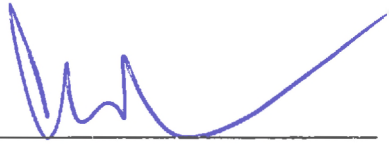
(f) All interest and other earnings attributable to money in the Fund shall be credited to the Fund and shall be expended in accordance with the provisions of this Chapter.

(g) Monies not expended from the Fund at the close of any fiscal year shall not revert to the Reserve Fund in accordance with Charter Section 344, but shall remain in the Fund.


Sec. 2. The City Clerk shall certify to the passage of this ordinance and have it published in accordance with Council policy, either in a daily newspaper circulated in the City of Los Angeles or by posting for ten days in three public places in the City of Los Angeles: one copy on the bulletin board located at the Main Street entrance to the Los Angeles City Hall; one copy on the bulletin board located at the Main Street entrance to the Los Angeles City Hall East; and one copy on the bulletin board located at the Temple Street entrance to the Los Angeles County Hall of Records.

I hereby certify that this ordinance was passed by the Council of the City of Los Angeles, at its meeting of JAN 20 2016.

HOLLY L. WOLCOTT, City Clerk


By  Deputy

Approved 1/25/16


Mayor

Approved as to Form and Legality

MICHAEL N. FEUER, City Attorney

By 
MICHAEL J. BOSTROM
Deputy City Attorney

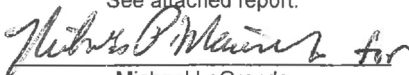
Date 1-15-16

File No. 16-0020

Pursuant to Charter Section 559, I approve this ordinance on behalf of the City Planning Commission and recommend that it be adopted

January 15, 2016

See attached report.


Michael LoGrande
Director of Planning

DECLARATION OF POSTING ORDINANCE

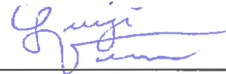
I, JUAN VERANO, state as follows: I am, and was at all times hereinafter mentioned, a resident of the State of California, over the age of eighteen years, and a Deputy City Clerk of the City of Los Angeles, California.

Ordinance No.184057 – Add Chapter 170 to the Los Angeles Administrative Code to establish the Broadway Streetscape Trust Fund - a copy of which is hereto attached, was finally adopted by the Los Angeles City Council on **January 20, 2016**, and under the direction of said City Council and the City Clerk, pursuant to Section 251 of the Charter of the City of Los Angeles and Ordinance No. 172959, on **January 29, 2016** I posted a true copy of said ordinance at each of the three public places located in the City of Los Angeles, California, as follows: 1) one copy on the bulletin board located at the Main Street entrance to the Los Angeles City Hall; 2) one copy on the bulletin board located at the Main Street entrance to the Los Angeles City Hall East; 3) one copy on the bulletin board located at the Temple Street entrance to the Los Angeles County Hall of Records.

Copies of said ordinance were posted conspicuously beginning on **January 29, 2016** and will be continuously posted for ten or more days.

I declare under penalty of perjury that the foregoing is true and correct.

Signed this **29th** day of **January 2016** at Los Angeles, California.



Juan Verano, Deputy City Clerk

Ordinance Effective Date: **March 9, 2016**

Council File No. 16-0020